Document Page 1 of 2

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b) SAUL EWING LLP

Stephen B. Ravin, Esquire Turner N. Falk, Esquire One Riverfront Plaza

1037 Raymond Blvd., Suite 1520

Newark, NJ 07102-5426 Telephone: (973) 286-6714

E-mail: stephen.ravin@saul.com

turner.falk@saul.com

Counsel to the Debtors and Debtors in Possession

In re:

NEW JERSEY ORTHOPAEDIC INSTITUTE LLC, et al..

Debtors.6

NEW JERSEY ORTHOPAEDIC INSTITUTE LLC and NORTHLANDS ORTHOPAEDIC INSTITUTE LLC,

Plaintiffs,

v.

ANTHONY FESTA, M.D., ANTHONY SCILLIA, M.D., CRAIG WRIGHT, M.D., JOHN CALLAGHAN, M.D., CASEY PIERCE, M.D., AND ACADEMY ORTHOPAEDICS LLC,

Defendants.

Order Filed on July 16, 2025 by Clerk U.S. Bankruptcy Court District of New Jersey

Chapter 11

Case No. 25-11370 (JKS)

(Jointly Administered)

Adv. Pro. No. 25-01036 (JKS)

ORDER PURSUANT TO RULE 9019(A) OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE APPROVING THE SETTLEMENT AGREEMENT

The relief set forth on the following page numbered two (2) is hereby **ORDERED**.

DATED: July 16, 2025

Honorable John K. Sherwood United States Bankruptcy Court

Page 2

Debtors: New Jersey Orthopaedic Institute LLC, et al.

Case No. 25-11370 (JKS) Adversary Pro. No. 25-01036 (JKS)

Caption: ORDER PURSUANT TO RULE 9019(A) OF THE FEDERAL RULES OF

BANKRUPTCY PROCEDURE APPROVING THE SETTLEMENT

AGREEMENT

AND NOW, upon consideration of the Debtors' Motion (the "Motion")⁷ pursuant to Bankruptcy Rule 9019(a), for entry of an order approving the Settlement Agreement resolving the Adversary Proceeding and claims allowance disputes in the Chapter 11 Cases, and the Court having found good and sufficient cause for relief granted herein, it is hereby ORDERED and DECREED as follows:

- 1. The Motion is GRANTED.
- The terms laid out in the Settlement Agreement attached to the Motion as Exhibit
 B are approved in their entirety pursuant to Bankruptcy Rule 9019.
- 3. Any objections to the Motion that have not been withdrawn or resolved are overruled in their entirety.
- 4. The Debtors' counsel shall serve a copy of this Order on all interested parties within seven (7) days of the date hereof.
- 5. The Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

2

⁷ Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Motion.